

Service Contract – Hosting (Dashboard)

§1 Conditions

Electricity cost	ASICs: \$0,072/kWh; GPU and ASICs under 800 Watt: \$0,095/kWh
Administration Fee	0% from profit after electricity costs
Duration	36 months
Location	MEATEC Data Center

§2 Obligations of MEATEC

2.1 MEATEC undertakes to ensure the best possible conditions for the Customer's equipment.

2.2 MEATEC agrees to keep the firmware of the units up to date to ensure maximum functionality.

2.3 MEATEC declares to the Customer that it is willing to update the dashboard to the latest version to ensure the above mentioned maximum operational readiness.

2.4 The Customer is provided with a dashboard login. The registration is done by e-mail and password provided by the Customer. The Customer may monitor and control his or her devices in his or her individual customer area called 'The Dashboard'.

2.5 MEATEC declares to the Customer that all notifications regarding the fulfilment of the hosting contract must be in written form. Email is accepted as a means of contact.

§3 Obligations of the Customer

3.1 The Customer does not have to pay any additional costs when purchasing mining hardware (subject to change without notice).

3.2 The Customer is responsible for the taxation of the crypto currency generated by the Customer and MEATEC can never be held responsible for negligence conducted by the Customer in that regard or if he or she have failed to act responsibly towards the Customer's local laws and regulations.

3.3 During an ongoing hosting contract, the Customer waives the right to sell his / her hardware to third parties. Should the Customer nevertheless wish to sell, he / she is obliged to inform MEATEC immediately.

3.4 The Customer confirms, that he / she has reached the age of majority and is legally competent.

§4 Mining Hardware

4.1 The hardware remains the property of the Customer at all times.

4.2 MEATEC declares to the Customer to install the mining hardware three to five weeks after day of release ('Batch'). Although MEATEC is not responsible for unforeseeable problems that may arise during logistics (i.e COVID19 etc.)

4.3 Smaller repairs can be carried out directly on site. Larger repairs must be taken over by a repair centre. MEATEC is not liable for any damage unless this is caused by negligent handling of the equipment.

4.4 All devices hosted by MEATEC will be marked in order to guarantee an optimal process and to guarantee a clear allocation.

§5 Mining Software

5.1 Before a device is put into operation, it is checked whether the firmware is not compromised (e.g. by a virus) and is up to date.

5.2 For security reasons, MEATEC does not allow the Customer to directly access the mining hardware or mining software (root access) as long as the contract is valid.

5.3 MEATEC has the right to make changes or updates to the mining software at any time for the purpose of improving, troubleshooting or increasing the efficiency of the software.

5.4 MEATEC does not give any guarantee for a specific mining performance or a specific mining yield.

5.5 For security reasons, the Customer may not determine the software used on the devices by himself.

5.6 MEATEC has the right to perform maintenance work, changes or updates to the mining software at any time for the purpose of increasing efficiency without further notice. This will be communicated to the Customer in his or her Dashboard account or the Telegram Community News Channel of MEATEC.

§6 Term of Employment, Costs and Termination of the contract

6.1 This contract is a fixed-term contract.

6.2 MEATEC agrees towards the customer to host the mining hardware for the contractually agreed duration in §1 and at least during a guaranteed operational readiness of 95% availability per year (excluding disruptions due to maintenance work or as a result of force

majeure) after complete installation in the data centre.

6.3 The client has the option to terminate the contract no later than 30 days before the end of the agreed placement period - otherwise the contract is automatically extended by a further cycle of the duration mentioned in §1.

6.4 MEATEC reserves the right to cancel this contract with immediate effect if the contract is not fulfilled.

6.5 This contract may be terminated prematurely by mutual agreement between MEATEC and the customer.

6.6 Electricity costs: These are the costs for the running of the mining hardware, which MEATEC have to pay to the local energy supplier in each their respective currency depending on the location of the data center.

6.7 Transaction fees: The transaction fees of crypto-to-crypto transfers, crypto-to-fiat conversions and fiat-to-fiat withdrawals is to be payed by the Customer. These transaction fees are automatically retained by the respective blockchain operators, fiat banks and governments and MEATEC merely passes this on to the customer 1:1.

6.8 MEATEC claims the rights to change the power price without further notice at the end of each contract cycle (mentioned in §1), if the Ruble (RUB) vs US Dollar (USD) fluctuates more than 5% in a negative direction in MEATEC's favour.

§7 Negative mining (profit < 0)

The definition of 'negative mining': Negative mining occurs when electricity costs exceed the profit generated by all devices.

7.1 If the electricity costs exceed the yield of the unit, the unit is taken offline in the customer's dashboard.

7.2 The customer has the possibility to charge a balance to his account in order to continue the operation despite negative earnings.

Calculation of Deposit:

$$(Number\ of\ devices) \times (Power\ Consumption) \times (Days\ until\ the\ end\ of\ the\ month) \times 24 \times (Energy\ price\ mentioned\ in\ §1)$$

Calculation of Security Deposit:

$$(Number\ of\ devices) \times (Power\ Consumption) \times 30,4 \times 24 \times (Energy\ price\ mentioned\ in\ §1)$$

7.3 A space rental fee of \$0.35 per unit per day is payable for the period of disconnection. If Customer fails to pay the rack fee owed (or any other outstanding debt) and Customer fails to contact MEATEC to arrange a payment resolution or fails to respond to two (2) attempts at contact made by MEATEC (either by telephone or via the email address pro-

vided by Customer at the time of registration), then MEATEC claims the right to take over ownership of the hardware without further notice.

7.4 In the event of prolonged non-acceptance, the device may be returned to the client at the client's expense. If the client does not respond within 60 days, MEATEC has the right to scrap the device without further notice.

§8 Payout of profit

8.1 The minimum and maximum payout amount per day is indicated in the dashboard.

8.2 The customer can set and change his private crypto wallet address in the dashboard.

8.3 Until pay-out, the earned profit of the respective crypto currency is collected in the form of an in-house wallet (own wallet). MEATEC has the Private Key at any time. The contracting parties agree on the temporary fiduciary safekeeping of this crypto currency until pay-out. The percentage the earnings of the coins is already considered the assets of the Customer from the moment of their creation. It is explicitly pointed out, that MEATEC will neither spent the profit of the percentage share belonging to the Customer nor consider it as own assets.

