Service Contract – Hosting

between

MEATEC LLC,

Limited Liability Company

ID Nr: 404581555

(in the following 'MEATEC') and

Name:

Address:

Street:

Postcode:

Country:

(in the following 'Customer')

(together 'Contracting Parties')

Subject of agreement

Electricity cost: ASIC's: $0,065* pr. kWh GPU's: $0,078* pr. kWh

Administration Fee: 0% from profit after electricity costs

Duration: 3 months

Location: MEATEC Data Centre

Date:

*Disclaimer: MEATEC claims the rights to change the power price without further notice at the end of each contract cycle (3 1 months), if the Ruble (RUB) vs US Dollar

(USD) fluctuates more than 5% in a negative direction in MEATEC's favour.

MEATEC
TOGETHER WE MINE BETTER.

Signature Customer

_____

Signature MEATEC

_____

§ 1. Obligations of MEATEC

1.1 MEATEC declares to the Customer that it is willing to update the mining software to the latest version to ensure the above mentioned maximum operational readiness.

1.2 MEATEC declares to the Customer that it is willing to update the dashboard to the latest version to ensure the above mentioned maximum operational readiness.

1.3 MEATEC agrees to pay the Customer in due time and as set out in the service contract page.

1.4 The Customer is provided with a dashboard login. The registration is done by e-mail and password provided by the Customer. The Customer may monitor and control his or her devices in his or her individual customerarea called 'The Dashboard'.

1.5 MEATEC declares to the Customer that all notifications regarding the fulfilment of the hosting contract must be in written form. Email is accepted as a means of contact.

§ 2. Obligations of the Customer

2.1 It is stated that the Customer does not have to pay any additional costs when purchasing mining hardware (subject to change without notice).

2.2 In case of changing of the payment-address, the Customer has to contact MEATEC in due time (written form).

2.3 It is stated that the Customer has a 30-day period to terminate the hosting contract in accordance with §6. After expiry of the period, the contract will automatically be extended for another 3 months.

2.4 The Customer is responsible for the taxation of the crypto currency generated by the Customer and MEATEC can never be held responsible for negligence conducted by the Customer in that regard or if he or she have failed to act responsibly towards the Customers local laws and regulations.

2.5 During an ongoing hosting contract, the Customer waives the right to sell his / her hardware to third parties. Should the Customer nevertheless wish to sell, he / she is obliged to inform MEATEC immediately.

2.6 The Customer confirms with his / her signature, that he / she has reached the age of majority and is legally competent.

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§ 3. Mining Hardware

3.1 The hardware remains the property of the Customer at all times. Hardware purchased through MEATEC is always new unless otherwise stated.

3.2 MEATEC declares to the Customer to install the mining hardware two to four weeks after day of release ('Batch').

3.3 Spare parts, repairs and the associated expenditure (repair, installation and commissioning) are covered by the warranty of the mining hardware supplier for the Customer (only for hardware ordered directly through MEATEC).

3.4 After expiry of the warranty period, the costs for any repair work will be calculated separately in agreement with the Customer.

§ 4. Mining Software

4.1 Before the installation of the mining hardware in the data center, a new software or an update will be installed on the devices to ensure a better monitoring option and increase the profit to it's maximum.

4.2 For security reasons, MEATEC does not allow the Customer to directly access the mining hardware or mining software (root access) as long as the contract is valid.

4.3 MEATEC has the right to make changes or updates to the mining software at any time for the purpose of improving, troubleshooting or increasing the efficiency of the software.

4.4 MEATEC does not give any guarantee for a specific mining performance or a specific mining yield.

4.5 For security reasons, the Customer may not determine the software used on the devices by himself.

4.6 MEATEC has the right to perform maintenance work, changes or updates to the mining software at any time for the purpose of increasing efficiency without further notice. This will be communicated to the Customer in his or her Dashboard account or via Discord and/or Telegram Community News Channel.

§ 5. Term of Employment, Costs and Termination of the contract

5.1 For clarification, it is noted that this is a fixed-term contract.

5.2 MEATEC declares to the Customer, that it is willing to host the mining hardware for a 3 months duration as contractually agreed and at least during a guaranteed operational readiness of 95% availability per year (not included are disturbances due to maintenance work or a result of force majeure) after it is fully installed in the data center. For clarification, it is noted that t is a fixed-term contract.

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5.3 The Customer has the possibility to cancel the contract at the latest 30 days before the end of the agreed placement period - otherwise the contract is automatically extended for another 3 months. The contract is renewed on the beginning of every new quarter being 1st of January, 1st of April, 1st of July and 1st of October of each year.

5.4 **Electricity costs**: These are the costs for the running of the mining hardware, which MEATEC have to pay to the local energy supplier in each their respective currency depending on the location of the data centre (the amount can be seen on page 1 and in the dashboard).

5.5 **Transaction fees**: The transaction fees of crypto-to-crypto transfers, crypto-to-fiat conversions and fiattofiat withdrawals is to be payed by the Customer. These transaction fees are automatically retained by the respective blockchain operators, fiat banks and governments and MEATEC merely passes this on to the customer 1:1.

§ 6. Negative mining (profit < 0) / Contract closure

The definition of **'negative mining'**: Negative mining occurs when electricity costs exceed the profit generated by all devices.

6.1 In case of a negative mining the Customer has the right to switch off the device immediately (within 48h on working days) or the option to continue mining against payment for the energy costs (see page 1).

6.2 If the mining hardware is switched off, the contract is temporarily closed and reopened as soon as the mining result is profitable again and only of there are no outstanding bills A rack rental fee of $0.35 per device per day is to be payed during the time of the shutdown. If the Customer refrains from paying MEATEC the rack fee owed (or other outstanding debt) and the Customer doesn't reach out to MEATEC to arrange a payment solution or respond to the two (2) contact attempts, that MEATEC will conduct (either over phone or via the email address provided by the Customer during sign-up) then MEATEC claims the right to take ownership over the hardware without further notice.

6.3 In case of a longer period of negative mining there is the possibility to send back the equipment to the Customer at his / her expense. If the customer does not respond within 60 days, MEACTEC has the right to scrap the equipment without further notice.

§ 7. Payout of profit

7.1 There will be a minimum pay-out sum of $10 / €10 (equivalent in BTC).

7.2 The Customer may enter his or her private crypto wallet address in the dashboard by him- or herself at a frequency the Customer may want, but in due time enough for MEATEC to able to conduct a smooth payout process.

7.3 If the crypto wallet address of the Customer changes (and the Customer hasn't changed it manually in the Dashboard), the Customer shall inform MEATEC LLC in due time, so that nothing stands in the way of a smooth payment process.

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7.4 Until pay-out, the earned profit of the respective crypto currency is collected in the form of an in-house wallet (own wallet). MEATEC has the Private Key at any time. The contracting parties agree on the temporary fiduciary safekeeping of this crypto currency until pay-out. The percentage the earnings of the coins is already considered the assets of the Customer from the moment of their creation. It is explicitly pointed out, that MEATEC will neither spent the profit of the percentage share belonging to the Customer nor consider it as own assets.

Date: _____

_____   _____

Signature Customer   **Signature MEATEC**

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